

KOSHIKA FOUNDATION**MINUTES OF THE MEETING OF TRUSTEES****HELD via Video Conferencing on 21st MAY, 2023 at 12 noon**

Present:	Sunil Tandon, Chairman	
	Somesh Sehgal, Trustee	
	Anil Sachdev, Trustee	
	Vipin Raheja, Trustee	
	Ravindra Kumar Gupta, Trustee	
Apologies:	Tarun Seth, Trustee	

2023-24/01 CHAIRMAN

It was unanimously resolved that Shri Sunil Tandon be and is hereby appointed Chairman of the Board of Trustees, for this Meeting.

2023-24/02 MINUTES OF LAST MEETING

Minutes of the Last Meeting held on 25th February, 2023 were circulated earlier. These Minutes were noted and taken on record.

2023-24/03 PROGRESS OF WORK DONE

The Chairman placed before the Board of Trustees, details of the different types of surgeries supported, camps organised and visit of patients to Vision Centres as well as Charitable OPDs, between April, 2022 to March, 2023. Trustees expressed satisfaction with the progress of work done. A total of 30,196 people were served by Koshika, during this time, in the areas of eye-care, heart-care and community health.

2023-24/04 ANNUAL OUTLAY AND AUGMENTING DONATIONS

Based on the discussions on the budget in the last meeting, commitments have been made with partner Hospitals to extend support in the areas of eye-care and heart-care (including the two special projects of curing corneal blindness and retinoblastoma) for a total outlay of Rs 425 lacs. All trustees discussed and re-affirmed their all-out efforts for meeting this plan to serve the needy.

2023-24/05 INCREASE IN COST PAYABLE FOR EYE SURGERIES

As per the decision taken in the last meeting, the cost of cataract surgeries has been increased to Rs 1700 with effect from 1st May, 2023 (instead of 1st April, 2023, as decided earlier); this was deferred by a month to meet some commitments made to the FCRA donors.

2023-24/06 UTILISING THE GIVE.DO PLATFORM FOR FUNDRAISING IN USA & UK

Trustees were informed in the last meeting that Koshika had been onboarded on the Give.do platform for fundraising. With this enlistment, Koshika will be able to get donations from donors in USA & UK, who could avail of tax benefits in their country on the strength of relevant registrations of Give.do charity organisations in those countries. Also, the donors from USA & UK who were until now constrained to transfer funds to Koshika by SWIFT, which is cumbersome for individuals, will henceforth be able to donate with their credit cards on the Give.do platform. The donors will have the clear choice on the Give.do platform, to direct their donations to Koshika. To give a push to the fund-raising from USA donors, with these facilities now available, it was decided to create a power-point presentation highlighting Koshika's cause/work and the facilities for USA donors. With this presentation and the Koshika Intro video, concerted efforts will be made to approach various individuals and groups in USA for fund-raising. Mr Vipin Raheja, Mr Somesh Sehgal and Mr Sunil Tandon will work on the presentations etc. to take this matter forward asap.

2023-24/07 KOSHIKA'S ANNUAL REPORT FY 2022-23

The Annual Report for FY 2022-23 was placed on the table, and discussed. It was decided that all Trustees will circulate it to their respective contacts/groups.

2023-24/08 FCRA RENEWAL

All Trustees were informed that Koshika's FCRA registration, which is currently valid till 30th September, 2023, has been renewed for a period of 5 years effective 1st October, 2023.

2023-24/9 KOSHIKA'S SOCIAL MEDIA PUBLICITY

The need to strengthen the appearance of Koshika on the social media platforms, to apprise the people about its activities, was discussed. All trustees were requested to come up with suggestions on how and by whom this should be handled, for effecting substantial improvements in this area.

2023-24/10 FILING OF FORM 10BD

All Trustees were informed that filing of Form 10BD (details of donations/donors) has been filed with the Income Tax Deptt. within the target date of 31st May, 2023. Receipts in Forms 10BE have been downloaded from the Income Tax Deptt.'s website, and these will be sent to all donors in due course.

2023-24/11 TRUST LEGAL MATTERS

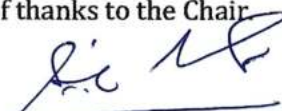
All requisite compliances have been completed in time.

2023-24/12 DATE OF NEXT MEETING

It was decided that the next meeting will be scheduled after issuance of due notice.

VOTE OF THANKS

There being no other business, the meeting terminated with a vote of thanks to the Chair


CHAIRMAN

PLACE: New Delhi

DATE: 21st MAY, 2023